





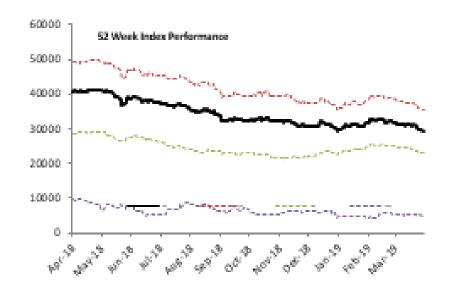
## **Equities at a Glance**

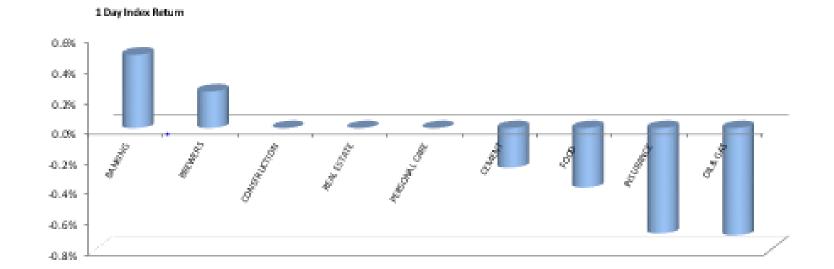
NSE	All	Share

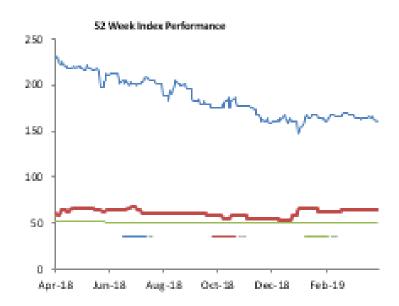
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	29,149.46	-0.04%	-3.56%	-6.09%	-7.26%	-28.02%
Market Cap (N billions)	10,948.76	-0.04%	-3.56%	-6.20%	-6.59%	-25.15%
Volume Traded (millions)	373.34	-17.98%	2,270.87	4,370.88	24,938.54	78,175.27
Value Traded (N millions)	3,057.09	-41.85%	20,363.02	28,577.64	237,245.40	903,153.49
NGN/USD	360.55	0.05%	0.07%	-0.04%	-0.95%	0.05%
NSEASI (\$)	80.85	-0.09%	-3.63%	-6.06%	-6.38%	-28.06%
Market Cap (\$ millions)	30,366.83	-0.09%	-3.63%	-6.16%	-5.70%	-25.19%

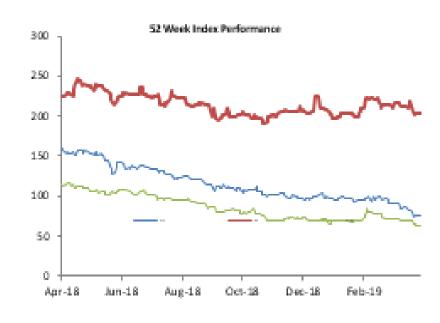
П	اء ما	 D	[	ance
				anca
	II I U			ance

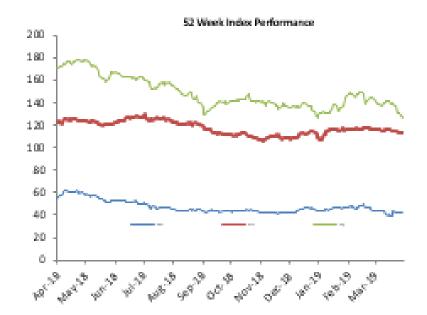
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	0.48%	-6.36%	0.63%	-9.62%	-7.61%	-7.23%	-25.13%	1.24%	-4.57%
BREWERS	0.24%	2.22%	-22.35%	-29.50%	-8.96%	-27.25%	-51.96%	1.87%	-7.31%
CEMENT	-0.26%	-4.22%	8.46%	-9.08%	-3.32%	-2.65%	-29.49%	1.69%	-8.31%
PERSONAL CARE	0.00%	-1.84%	-9.66%	-19.00%	-8.37%	-11.04%	-44.60%	1.84%	-6.29%
CONSTRUCTION	0.00%	0.00%	3.89%	8.88%	0.00%	20.15%	8.22%	1.32%	-6.44%
FOOD	-0.39%	0.91%	0.48%	0.48%	-7.52%	-3.70%	-9.90%	1.61%	-6.86%
INSURANCE	-0.69%	-2.41%	3.07%	0.62%	-2.10%	-0.63%	-8.71%	0.85%	-2.55%
OIL& GAS	-0.71%	0.46%	-4.57%	-4.14%	-5.40%	-9.92%	-22.67%	1.70%	-7.89%
REAL ESTATE	0.00%	0.00%	0.03%	-0.28%	0.00%	-0.70%	-3.84%	0.17%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.09%	-3.47%	0.23%	-10.12%	-5.82%	-6.96%	-27.33%	0.97%	-3.76%
Mid Cap (Mid 30%)	-0.72%	-2.04%	1.69%	0.04%	-4.71%	-3.34%	-18.99%	0.71%	-2.49%
Small Cap (Bottom 60%)	0.65%	1.51%	14.36%	-24.47%	-0.26%	-17.53%	-49.32%	5.21%	-20.91%











Market Cap, Period   Code prints   Enterin   Bettern   Bettern   GTD Relator   CTD R	Coverage Performance				1 day	1 week	3-month	6-month	52 wk								
MANANIG			Market Cap. (N'mln)	Closing Price						QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
Fige   Herbing   3   One   25(46.11   7.2)   1.378   -2.696   2.38   2.398   -0.000   -1.200   -2.435   0.00   7.20   0.45   7.20   1.45   7.25   7	BANKING		7	<u> </u>								<u>J</u>		<u>J</u>		<u> </u>	
Fige   Herbing   3   One   25(46.11   7.2)   1.378   -2.696   2.38   2.398   -0.000   -1.200   -2.435   0.00   7.20   0.45   7.20   1.45   7.25   7	Access Bank	31-Dec	164,889.44	5.70	1.79%	-12.31%	3.64%	-28.75%	-52.50%	-11.63%	-16.18%	6.50	5.60	7.10	5.30	12.00	5.30
Fields 3   10 cc   34,48.79   168   14,06   24,08   24,08   26,08   22,09   16,08   22,09   16,00   24,00   24,00   24,00   25,00   26	FBN Holdings																6.80
Supersylvania   Barlow   100   200	FCMB																1.32
Stembelder (HOLDCO ) 1 Dec 440,000.00																	31.30
Linked Bank For Africa   31 Dec   22,235.53   A.15   2,594   19,00%   15,17%   25,00%   43,44%   20,13%   27,19%   20,13%   20,13%   20,10%   20,00%   2,25   20,00%   2,25   20,00%   20,25   20,25   20,25   20,25   20,25   20,2																	41.00
Limine Review 1 10 cs 110,002,74																	6.00
Wares Bank	Union Bank																4.85
Frames Indianals and Section 1.0 - 1																	0.50
Ecclosing   1   Oct   17,903.97   10.50   4.67%   16.00%   22.22%   40.17%   40.17%   20.45%   25.00%   12.75   10.50   15.00   10.50   22.15   10.50   10.50   12.50   10.50   12.50   10.50   12.50   10.50   12.50   10.50   12.50   12.50   10.50   12.50   10.50   12.50   12.50   10.50   12.5																	19.60
Finderly Bank 31 Dec 53,003.7 1,05 4,45% 2.71% 2.6.3% 2.76% 52.60% 10.19% 6.07% 1.97 1.81 2.76 1.60 2.76 SHEWLESS  ***Comment of the Comment																	10.50
Selfing Bank   3   Dec   74,955.07   2.60   0.39%   0.39%   0.39%   0.39%   0.39%   0.33%   73.33%   73.33%   73.33%   54.75%   0.33%   0.64%   2.60   2.9   2.60   1.70   2.60																	1.51
Interest   1   Dec   1   1   1   2   2   2   2   2   2   2																	1.22
Guinness 30-Jun 90,353,29 60,00 0.00% 3,92% 1-14,27% 3,92% 1-16,57% 62.45 60,00 72,00 60,00 104.00 International Proventies 31-Dec 47,331.57 60,00 1.00% 5,62% 23,70% 31,97% 5,341.78 4,81% 22,95% 60,00 5.50% 130,00 15.00 100.00 International Proventies 31-Dec 47,331.57 60,00 1.00% 5,62% 24,17% 22,95% 5,4137% 4,62% 22,95% 20,00 22.50 131.00 25.50 130,00 15.00% 1.00%	Jesting Bank	31 Dec	7 4,000.07	2.00	0.5770	0.7 7 70	31.3170	73.3370	34.7070	0.5570	30.0470	2.00	2.07	2.00	1.70	2.00	1.22
Nigerian Brewwelse   31-Dec   477,331-87   60.20   0.33%   5.85%   23.70%   22.70%   22.95%   53.41%   24.95%   63.00   56.90   83.20   56.90   130.00   1.0	BREWERIES																
Processing   Commitment   Com	Guinness																60.00
CEMBERT & CONSTRUCTION	Nigerian Breweries																56.90
Designer General 31-Date 3,152,479,877   185,00   -0.27%   -4.15%   8.82%   -7.55%   -22.45%   -3.14%   -2.48%   193,00   185,00   197,00   170,00   260,00   1.15%   -2.15%   -2.15%   -2.21%   -2.21%   -2.24%   -2.24%   -3.14%   -2.24%   -2.24%   -3.14%   -2.24%   -2.24%   -3.14%   -2.24%   -3.24%	International Breweries	31-Mar	76,669.37	23.50	0.00%	-9.62%	-24.19%	-22.95%	-54.37%	-9.62%	-22.95%	26.00	23.50	31.50	23.50	54.00	23.50
C.C.N.N. 31-Dec 21,363.52 17.00 0.00% 5.29% 8.36% 32.00% 6.00% -14.57% 12.37% 12.20 11.50 16.20 26.90 16.20 31.35 1.05 1.05 1.05 1.05 1.05 1.05 1.05 1.0		04.5	0.450 :	405.55	0.6==:		0.6551		<b>07</b> 1-11			100.00	405.55	405.55	170.00	0/2-22	4==
Lafarge 31-Dec 63,392.48 11.55 0.00% -5.33% -1.28% 49.78% -72.7% 5.33% -72.3% 12.20 11.50 13.40 11.30 46.60 1.00 1	3																170.00
Julius Berger 31-Dec 36,000.00 27.50 0.00% 0.00% 0.38% 15.06% 13.87% 0.00% 36.82% 27.50 27.50 28.40 22.10 30.00 1.104CN Property DevCo 31 Dec 2,282.50 1.66 0.00% 0.00% 0.00% 0.00% 0.48 5.58% 44.67% 0.00% 13.09% 1.66 1.66 1.95 1.51 3.00 1.00 1.00 1.00 1.00 1.00 1.00 1.0																	15.70
JACAN Property DevCo   31-Dec   2,882,50   1,66   0.00%   0.00%   0.41%   5.68%   44.67%   0.00%   -13.09%   1.66   1.66   1.95   1.51   3.00																	11.30
CONSUMER & PERSONAL CARE  VEX. CARRONS  31 I May  38 (210.48)  31 I May  31 I Ma																	20.10
PZ Cussons	UACN Property DevCo	31-Dec	2,282.50	1.66	0.00%	0.00%	0.61%	-5.68%	-44.67%	0.00%	-13.09%	1.66	1.66	1.95	1.51	3.00	1.44
Unlever 31-Dec 132,45,37 35.00 0.00% 1.96% 5.41% 1-6.67% 34.09% 1-0.26% 5.41% 39.00 35.00 47.00 33.75 55.00 1.00 1.00 1.00 1.00 1.00 1.00 1.	CONSUMER & PERSONAL CARE																
Unliever 31-Dec 132.45.37 35.00 0.00% 1.96% 5.41% 1.6.67% 34.09% 1.026% 5.41% 39.00 35.00 47.00 33.75 55.00 slokes provided by the control of	PZ Cussons	31-May	38,910.68	9.80	0.00%	0.00%	-18.33%	-21.91%	-58.21%	0.00%	-19.01%	9.80	9.80	13.45	9.50	23.00	9.00
Glaxo smithkline 31-Dec 11,360.83 9.50 0.00% 4.60% 22,13% 3.23.8% 48,22% 1.20.4% 3.44.8% 10.15 9.50 14.50 9.50 34.15 PPODO & REVERAGES  Caribury 31-Dec 19,721.12 10.50 0.00% 5.50% 5.00% 1.44% 27.55% 5.00% 10.50 10.00 12.10 9.65 14.50 14.20 Dangote Flour Mills 30-Sep 4,250.00 8.50 0.00% 5.50% 5.00% 1.47% 7.55% 38.86% 5.28% 11.80% 15.00 13.45 15.50 13.45 22.25 10.00 13.45 1.218% 10.33% 1.47% 7.55% 38.86% 5.28% 11.80% 15.00 13.45 15.50 13.45 22.25 10.00 13.45 1.416% 9.81% 11.45% 5.56% 22.41% 11.00 17.00 22.20 17.00 37.00 10.00 11.47,00 12.20 17.00 17.00 17.00 11.40 1	Unilever			35.00			-5.41%	-16.67%	-34.09%	-10.26%	-5.41%	39.00	35.00	47.00		55.00	33.75
Color   Severage   Color   C	Glaxo Smithkline																9.50
Dangote Flour Mills 30-Sep 42,500.00 8.50 0.00% 5.55% 51.79% 6.25% 36.80% 1-6.67% 24.09% 9.20 8.00 12.05 5.60 14.20 Dangote Sugar 31-Dec 161,400.00 13.45 - 2.18% 1-0.33% 1-1.47% 7.75% 38.86% 5.28% 11.80% 15.00 13.45 15.50 13.45 22.25 Flour Mills 31-Mar 44,612.03 17.00 0.00% 3.13% 9.81% 1-45.77% 5-6.05% 5.55% 26.41% 18.00 17.00 22.20 17.00 37.00 17.00 12.05 11.49.351.57 1.450.00 0.00% 3.13% 9.81% 1-45.77% 5-6.05% 5.55% 26.41% 18.00 17.00 22.20 17.00 37.00 17.	FOOD & BEVERAGES																
Dangote Flour Mills 30-Sep 42,500.00 8.50 0.00% 5.55% 51.79% 6.25% 36.80% 1-6.67% 24.09% 9.20 8.00 12.05 5.60 14.20 Dangote Sugar 31-Dec 161,400.00 13.45 - 2.18% 1-0.33% 1-1.47% 7.75% 38.86% 5.28% 11.80% 15.00 13.45 15.50 13.45 22.25 Flour Mills 31-Mar 44,612.03 17.00 0.00% 3.13% 9.81% 1-45.77% 5-6.05% 5.55% 26.41% 18.00 17.00 22.20 17.00 37.00 17.00 12.05 11.49.351.57 1.450.00 0.00% 3.13% 9.81% 1-45.77% 5-6.05% 5.55% 26.41% 18.00 17.00 22.20 17.00 37.00 17.	Cadbury	31-Dec	19,721.12	10.50	0.00%	5.00%	5.00%	1.94%	-27.59%	5.00%	5.00%	10.50	10.00	12.10	9.65	14.50	9.00
Dangote Sugar  31-Dec  161,400.00  13.45  -2.18%  -10.33%  -1.47%  -7.56%  -38.86%  -5.28%  -11.80%  15.00  13.45  15.50  13.45  17.00  17.00  17.00  17.00  17.00  17.00  17.00  17.00  18.00%  -3.13%  -9.81%  -1.45.7%  -5.60.5%  -5.56%  -2.64.4%  -18.00  17.00  17.00  17.00  17.00  18.00.00  -1.400.00  1.											24.09%						5.50
Flour Mills 31-Mar 44,612.03 17.00 0.00% 3.13% 9.81% 1-44.57% 5-40,65% 1-55.6% 2-64.1% 18.00 17.00 22.20 17.00 37.00 Nestle 31-Dec 1,149,351.57 1,450.00 0.00% 3.57% 0.00% 3.20% 4.69% 8.23% 1.450.00 1,400.00 1,400.00 1,400.00 1,601.00 1,400.00 1,4							-1.47%										12.45
Nestle 31-Dec 1,149,351,57 1,450,00 0,00% 3,57% 0,00% 3,20% 4,69% 8,23% 2,26% 1,450,00 1,400,00 1,600,00 1,400,00 1,617,10 1,400,00 1,400,	Flour Mills			17.00					-54.05%	-5.56%	-26.41%						15.25
Honeywell 31-Mar 8,723.22 1.10 0.00% -5.17% 0.92% -24.14% -54.92% -8.33% -14.06% 1.20 1.10 1.40 1.09 2.85 UACN 31-Dec 13,734.18 7.15 0.00% -6.54% -20.56% -37.83% -57.94% -10.63% -26.67% 7.70 7.15 9.60 7.15 18.00 DILE GAS  Forte Oil 31-Dec 35,101.87 26.95 0.00% 8.02% 1.51% 21.95% -30.18% -2.71% -6.10% 27.70 24.95 30.70 24.95 47.70 Conoil Ple 31-Dec 15,960.90 23.00 0.00% 0.00% -1.08% 2.22% -31.24% 0.00% -1.08% 23.00 23.00 23.00 23.00 33.45 2	Nestle																1,350.00
UACN 31-Dec 13,734.18 7.15 0.00% -6.54% -20.56% -37.83% -57.94% -10.63% -26.67% 7.70 7.15 9.60 7.15 18.00  DILR GAS  Torte Oil 31-Dec 35,101.87 26.95 0.00% 8.02% 1.51% 21.95% -30.18% -2.71% -6.10% 27.70 24.95 30.70 24.95 47.70 20.00 20.00 20.00 20.00 20.00% -1.08% 2.22% -31.24% 0.00% -1.08% 23.00 23.00 23.25 23.00 33.45 20.00 20.00% -1.08% 2.22% -31.24% 0.00% -1.08% 23.00 23.00 23.25 23.00 33.45 20.00 20.00% -1.08% 2.22% -31.24% 0.00% -1.08% 23.00 23.00 23.25 23.00 23.0																	1.00
OIL& GAS  Forte Oil 31-Dec 35,101.87 26.95 0.00% 8.02% 1.51% 21.95% -30.18% -2.71% -6.10% 27.70 24.95 30.70 24.95 47.70 -6.000 1.000 23.00 23.00 0.00% 0.00% -1.08% 2.22% -31.24% 0.00% -1.08% 23.00 23.00 23.25 23.00 33.45 -1.000 23.00	UACN																7.15
Forte Oil 31-Dec 35,101.87 26.95 0.00% 8.02% 1.51% 21.95% -30.18% -2.71% -6.10% 27.70 24.95 30.70 24.95 47.70 20.00	OII & GAS		,														
Concil   Plc   31-Dec   15,960.90   23.00   0.00%		21 Doc	25 101 97	24.05	0.00%	8 U3%	1 51%	21.05%	20.19%	2 71%	4 10%	27.70	24.05	20.70	24.05	47.70	17.30
Mobil Oil 31-Dec 61,661,79 171.00 0.00% -3,93% -7,07% -2,40% -4,20% -3,93% -7,82% 178.00 170.00 188.00 165.00 200.00 1 Ondo 31-Dec 58,367.90 4.85 -3.00% 3.19% 14.12% -3,96% -19.03% -14.16% -3.00% 5.10 4.70 7.25 4.15 9.60 MRS Oil 31-Dec 5,295.66 20.85 0.00% 0.00% -9.94% -26,97% -26,46% 0.00% -18.87% 20.85 25.70 20.85 36.05 2 Total 31-Dec 66,546.28 196.00 0.00% 0.00% -2.10% 7.10% -16.17% 0.00% -3,45% 196.00 196.00 223.30 190.00 233.80 1 Eterna Oil 31-Dec 5,542.61 4.25 0.00% -11.46% 7.59% -31.45% -29,17% -19.81% -9.57% 4.80 4.00 5.30 3.95 7.26  SEPLAT 31-Dec 326,453.08 590.00 0.00% 0.00% -7.81% -6.35% -11.29% 0.00% -7.81% 590.00 590.00 640.00 520.00 769.00 5  NSURANCE  AliCol Insurance 31-Dec 5,720.13 0.65 0.00% -8.45% 8.33% -17.72% -2.99% -8.45% 3.17% 0.71 0.64 0.78 0.60 0.99  Continental Re 31-Dec 19,725.99 1.91 0.00% 0.00% 0.00% 37.41% 2.69% 0.00% 0.00% 1.91 1.91 1.91 1.91 1.91 2.00  Custodian & Allied 31-Dec 35,879.37 6.10 0.00% -9.09% 11.11% 1.01% -20.63% -9.09% 9.29% 2.20 2.00 2.20 1.80 2.80  Mansard 31-Dec 21,000.00 2.00 0.00% -9.09% 11.11% 1.01% -20.63% -9.09% 9.29% 2.20 2.00 2.20 1.80 2.80  Prestige Assurance 31-Dec 76,312.80 80.00 0.00% 0.00% 0.00% 5.77% 22.22% 0.00% 4.99% 80.00 80.00 85.00 76.20 94.20  SOMMULTURE  Olomou Oil 31-Dec 76,312.80 80.00 0.00% 0.00% -4.48% 5.54% 9.59% 0.00% 4.99% 80.00 80.00 85.00 76.20 94.20																	20.25
Oando         31-Dec         58,367.90         4.85         -3.00%         3.19%         14.12%         -3.96%         -19.03%         -14.16%         -3.00%         5.10         4.70         7.25         4.15         9.60           MRS Oil         31-Dec         5,295.66         20.85         20.85         20.85         20.85         20.85         25.70         20.85         36.05         37.06           Cital         31-Dec         66,546.28         196.00         0.00%         -2.00%         7.10%         -16.17%         0.00%         -3.45%         196.00         196.00         23.30         190.00         23.30         190.00         23.30         190.00         23.30         190.00         23.30         190.00         23.30         190.00         23.30         190.00         23.30         190.00         23.30         190.00         23.30         190.00         23.30         190.00         23.30         190.00         23.30         190.00         23.30         190.00         23.30         190.00         23.30         190.00         23.30         190.00         23.30         190.00         23.30         190.00         29.00         29.07         4.80         4.90         4.80         4.00         5.90																	150.00
MRS Oil 31-Dec 5,295.66 20.85 0.00% 0.00% -9.94% -26.97% -26.46% 0.00% -18.87% 20.85 20.85 25.70 20.85 36.05 27 (5tal 31-Dec 66,546.28 196.00 0.00% 0.00% 0.00% -2.10% 7.10% -16.17% 0.00% -3.45% 196.00 196.00 223.30 190.00 233.80 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1																	4.15
Total 31-Dec 66,546.28 196.00 0.00% 0.00% -2.10% 7.10% -16.17% 0.00% -3.45% 196.00 196.00 223.30 190.00 233.80 1  Eterna Oil 31-Dec 5,542.61 4.25 0.00% -11.46% 7.59% -31.45% -29.17% -19.81% -9.57% 4.80 4.00 5.30 3.95 7.26  SEPLAT 31-Dec 326,453.08 590.00 0.00% 0.00% -7.81% -6.35% -11.29% 0.00% -7.81% 590.00 590.00 640.00 520.00 769.00 5  INSURANCE  AlICO Insurance 31-Dec 5,720.13 0.65 0.00% -8.45% 8.33% -17.72% -2.99% -8.45% 3.17% 0.71 0.64 0.78 0.60 0.99  Continental Re 31-Dec 19,725.99 1.91 0.00% 0.00% 0.00% 37.41% 2.69% 0.00% 0.00% 1.91 1.91 1.91 1.91 1.91 2.00  Custodian & Allied 31-Dec 35,879.37 6.10 0.00% -0.81% 8.93% 17.76% 46.28% 0.00% 7.96% 6.15 6.10 6.80 5.30 6.80  Mansard 31-Dec 21,000.00 2.00 0.00% -9.09% 11.11% 1.01% -20.63% -9.09% 9.29% 2.20 2.00 2.20 1.80 2.80  Prestige Assurance 31-Dec 3,035.06 0.55 0.00% 0.00% 10.00% 5.77% 22.22% 0.00% 10.00% 0.55 0.55 0.55 0.55 0.50 0.85  AGRICULTURE  Okomu Oil 31-Dec 76,312.80 80.00 0.00% 0.00% -4.48% 5.54% 9.59% 0.00% 4.99% 80.00 80.00 85.00 76.20 94.20 7.00 0.00%			•														20.85
Eterna Oil 31-Dec 5,542.61 4.25 0.00% -11.46% 7.59% -31.45% -29.17% -19.81% -9.57% 4.80 4.00 5.30 3.95 7.26  SEPLAT 31-Dec 326,453.08 590.00 0.00% 0.00% 0.00% -7.81% -6.35% -11.29% 0.00% -7.81% 590.00 590.00 640.00 520.00 769.00 5  INSURANCE  AliCO Insurance 31-Dec 5,720.13 0.65 0.00% -8.45% 8.33% -17.72% -2.99% -8.45% 3.17% 0.71 0.64 0.78 0.60 0.99  Continental Re 31-Dec 19,725.99 1.91 0.00% 0.00% 0.00% 37.41% 2.69% 0.00% 0.00% 1.91 1.91 1.91 1.91 2.00  Custodian & Allied 31-Dec 35,879.37 6.10 0.00% -0.81% 8.93% 17.76% 46.28% 0.00% 7.96% 6.15 6.10 6.80 5.30 6.80  Mansard 31-Dec 21,000.00 2.00 0.00% -9.09% 11.11% 1.01% -20.63% -9.09% 9.29% 2.20 2.00 2.20 1.80 2.80  Prestige Assurance 31-Dec 3,035.06 0.55 0.00% 0.00% 10.00% 5.77% 22.22% 0.00% 10.00% 0.55 0.55 0.55 0.55 0.50 0.85  AGRICULTURE  Okomu Oil 31-Dec 76,312.80 80.00 0.00% 0.00% -4.48% 5.54% 9.59% 0.00% 4.99% 80.00 80.00 85.00 76.20 94.20 7.00 7.00 7.00 7.00 7.00 7.00 7.00 7			•														
SEPLAT   31-Dec   326,453.08   590.00   0.00%   0.00%   0.00%   -7.81%   -6.35%   -11.29%   0.00%   -7.81%   590.00   590.00   640.00   520.00   769.00   590.00   590.00   590.00   590.00   590.00   640.00   520.00   769.00   590.00																	177.60
NSURANCE   SI-Dec																	3.95 520.00
AllCO Insurance 31-Dec 5,720.13 0.65 0.00% -8.45% 8.33% -17.72% -2.99% -8.45% 3.17% 0.71 0.64 0.78 0.60 0.99  Continental Re 31-Dec 19,725.99 1.91 0.00% 0.00% 0.00% 37.41% 2.69% 0.00% 0.00% 1.91 1.91 1.91 1.91 1.91 2.00  Custodian & Allied 31-Dec 35,879.37 6.10 0.00% -0.81% 8.93% 17.76% 46.28% 0.00% 7.96% 6.15 6.10 6.80 5.30 6.80  Mansard 31-Dec 21,000.00 2.00 0.00% -9.09% 11.11% 1.01% -20.63% -9.09% 9.29% 2.20 2.00 2.20 1.80 2.80  Prestige Assurance 31-Dec 3,035.06 0.55 0.00% 0.00% 10.00% 5.77% 22.22% 0.00% 10.00% 0.55 0.55 0.55 0.55 0.50  AGRICULTURE  Okomu Oil 31-Dec 76,312.80 80.00 0.00% 0.00% -4.48% 5.54% 9.59% 0.00% 4.99% 80.00 80.00 85.00 76.20 94.20 7		31-Dec	320,433.00	370.00	0.00%	0.00%	-7.01/0	-0.33/6	-11.27/0	0.00 /6	-7.01/0	370.00	370.00	040.00	320.00	707.00	320.00
Continental Re         31-Dec         19,725.99         1.91         0.00%         0.00%         37.41%         2.69%         0.00%         0.00%         1.91         1.91         1.91         1.91         1.91         2.00           Custodian & Allied         31-Dec         35,879.37         6.10         0.00%         -0.81%         8.93%         17.76%         46.28%         0.00%         7.96%         6.15         6.10         6.80         5.30         6.80           Mansard         31-Dec         21,000.00         2.00         0.00%         -9.09%         11.11%         1.01%         -20.63%         -9.09%         9.29%         2.20         2.00         2.20         1.80         2.80           Prestige Assurance         31-Dec         3,035.06         0.55         0.00%         0.00%         10.00%         5.77%         22.22%         0.00%         10.00%         0.55         0.55         0.55         0.50         0.85           AGRICULTURE         Okomu Oil         31-Dec         76,312.80         80.00         0.00%         -4.48%         5.54%         9.59%         0.00%         4.99%         80.00         80.00         85.00         76.20         94.20         70.00%		31-Doc	5 720 13	0.45	0.00%	-8 /15%	8 33%	-17 72%	_2 00%	_8 15%	3 17%	0.71	0.64	0.78	0.60	0.00	0.57
Custodian & Allied         31-Dec         35,879.37         6.10         0.00%         -0.81%         8.93%         17.76%         46.28%         0.00%         7.96%         6.15         6.10         6.80         5.30         6.80           Mansard         31-Dec         21,000.00         2.00         0.00%         -9.09%         11.11%         1.01%         -20.63%         -9.09%         9.29%         2.20         2.00         2.20         1.80         2.80           Prestige Assurance         31-Dec         3,035.06         0.55         0.00%         0.00%         10.00%         5.77%         22.22%         0.00%         10.00%         0.55         0.55         0.50         0.85           AGRICULTURE         Okomu Oil         31-Dec         76,312.80         80.00         0.00%         0.00%         -4.48%         5.54%         9.59%         0.00%         4.99%         80.00         80.00         85.00         76.20         94.20         7																	1.35
Mansard         31-Dec         21,000.00         2.00         0.00%         -9.09%         11.11%         1.01%         -20.63%         -9.09%         9.29%         2.20         2.00         2.20         1.80         2.80           Prestige Assurance         31-Dec         3,035.06         0.55         0.00%         0.00%         10.00%         5.77%         22.22%         0.00%         10.00%         0.55         0.55         0.55         0.50         0.85           AGRICULTURE           Okomu Oil         31-Dec         76,312.80         80.00         0.00%         -4.48%         5.54%         9.59%         0.00%         4.99%         80.00         80.00         85.00         76.20         94.20         7																	
Prestige Assurance         31-Dec         3,035.06         0.55         0.00%         10.00%         5.77%         22.22%         0.00%         10.00%         0.55         0.55         0.55         0.50         0.85           AGRICULTURE           Okomu Oil         31-Dec         76,312.80         80.00         0.00%         0.00%         -4.48%         5.54%         9.59%         0.00%         4.99%         80.00         80.00         85.00         76.20         94.20         7																	4.17
AGRICULTURE Okomu Oil 31-Dec 76,312.80 80.00 0.00% 0.00% -4.48% 5.54% 9.59% 0.00% 4.99% 80.00 80.00 85.00 76.20 94.20 7																	1.73
Okomu Oil 31-Dec 76,312.80 80.00 0.00% 0.00% -4.48% 5.54% 9.59% 0.00% 4.99% 80.00 80.00 85.00 76.20 94.20		31-Dec	3,035.06	0.55	0.00%	0.00%	10.00%	5.//%	22.22%	0.00%	10.00%	0.55	0.55	0.55	0.50	0.85	0.43
Presco 31-Dec 62,750.00 62.75 0.00% 0.00% 1.21% 18.40% -12.85% 0.00% -1.95% 62.75 62.75 75.00 60.00 75.60			-														70.10
	Presco	31-Dec	62,750.00	62.75	0.00%	0.00%	1.21%	18.40%	-12.85%	0.00%	-1.95%	62.75	62.75	75.00	60.00	75.60	53.00

	- 4	$\sim$			
	· 1	"	~ ~ 1	100	200
- 10	p 1	U I	ori	ше	-15

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Return	Wk
CHAMS PLC	0.28	7.69%	CHAMS PLC	0.28	40.00%	IKEJA HOTEL PLC	2.26	20.21%	ASSOCIATED BUS COMPANY PLC	0.48	65.52%	STERLING BANK PLC.	2.60	54.76%	,
STANBICIBTC HOLDCO PLC	46.00	6.48%	MUTUAL BENEFITS ASSURANCE PLC.	0.22	10.00%	SOVEREIGN TRUST INSURANCE PLC	0.24	20.00%	IKEJA HOTEL PLC	2.26	47.71%	CUSTODIAN AND ALLIED INSURANCE PLC	6.10	46.28%	
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.23	4.55%	SOVEREIGN TRUST INSURANCE PLC	0.24	9.09%	BERGER PAINTS PLC	9.05	9.70%	CHAMS PLC	0.28	40.00%	DIAMOND BANK PLC	2.42	28.72%	,
SOVEREIGN TRUST INSURANCE PLC	0.24	4.35%	STERLING BANK PLC.	2.60	8.79%	THOMAS WYATT NIG. PLC.	0.25	8.70%	STERLING BANK PLC.	2.60	36.84%	IKEJA HOTEL PLC	2.26	26.97%	
MAY & BAKER NIGERIA PLC.	2.38	3.48%	THOMAS WYATT NIG. PLC.	0.25	8.70%	STERLING BANK PLC.	2.60	8.33%	JULIUS BERGER NIG. PLC.	27.50	36.82%	LEARN AFRICA PLC.	1.34	26.42%	
LASACO ASSURANCE PLC.	0.30	3.45%	FORTE OIL PLC.	26.95	8.02%	FIRST ALUMINIUM NIGERIA PLC	0.32	6.67%	ROYAL EXCHANGE PLC.	0.29	31.82%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.52	22.93%	
U B A PLC	6.15	2.50%	VITAFOAM NIG PLC.	3.85	7.84%	CADBURY NIGERIA PLC.	10.50	5.00%	RED STAR EXPRESS PLC	5.50	30.95%	VITAFOAM NIG PLC.	3.85	22.61%	
ACCESS BANK PLC.	5.70	1.79%	LASACO ASSURANCE PLC.	0.30	7.14%	MAY & BAKER NIGERIA PLC.	2.38	3.48%	DANGOTE FLOUR MILLS PLC	8.50	24.09%	PRESTIGE ASSURANCE CO. PLC.	0.55	22.22%	
STERLING BANK PLC.	2.60	0.39%	FIRST ALUMINIUM NIGERIA PLC	0.32	6.67%	LEARN AFRICA PLC.	1.34	0.75%	JOHN HOLT PLC.	0.52	18.18%	SOVEREIGN TRUST INSURANCE PLC	0.24	20.00%	
NIGERIAN BREW. PLC.	60.20	0.33%	NIGERIAN BREW. PLC.	60.20	5.80%	CORNERSTONE INSURANCE COMPANY PLC.	0.21	0.00%	UNION BANK NIG.PLC.	6.50	16.07%	SKYE BANK PLC	0.77	18.46%	

## Top 10 Losers

	Closing			Closing	1 Wk		Closing			losing			Closing	52 Wk
Stocks	Price	Return	Stocks	Price	Return	Stocks F	Price	QTD Return	Stocks P	rice	YTD Return	Stocks	Price	Return
TRANSNATIONAL CORPORATION			DANGOTE SUGAR REFINERY	•								STANDARD ALLIANCE		
OF NIGERIA PLC	1.12	-1.75%	PLC	13.45	-10.33%	OANDO PLC	4.85	-14.16%	FLOUR MILLS NIG. PLC.	17.00	-26.41%	INSURANCE PLC.	0.20	-54.55%
						CEMENT CO. OF						HONEYWELL FLOUR MIL	L	
DANGOTE SUGAR REFINERY PLC	13.45	-2.18%	WEMA BANK PLC.	0.69	-10.39%	NORTH.NIG. PLC	17.00	-14.57%	UACN PLC.	7.15	-26.67%	PLC	1.10	-54.92%
						DANGOTE FLOUR MILLS								
OANDO PLC	4.85	-3.00%	ETERNA PLC.	4.25	-11.46%	PLC	8.50	-16.67%	NIGERIAN BREW. PLC.	60.20	-29.59%	U A C N PLC.	7.15	-57.94%
		0.0070		0	, .		0.00	10107 70		00.20	_,,,,,		,,,,	0,1,71,0
FIDELITY BANK PLC	1.85	-4.64%	LIVESTOCK FEEDS PLC.	0.50	-12.28%	FIDSON HEALTHCARE PLO	C 4.05	-18.18%	LINKAGE ASSURANCE PLO	0.50	-30.56%	P Z CUSSONS NIGERIA P	LC. 9.80	-58.21%
												SECURE ELECTRONIC		
NATIONAL SALT CO. NIG. PLC	19.05	-4.75%	ACCESS BANK PLC.	5.70	-12.31%	BETA GLASS CO PLC.	58.35	-18.90%	UNITY BANK PLC	0.73	-31.78%	TECHNOLOGY PLC	0.20	-58.33%
			UNION DIAGNOSTIC &						E-TRANZACT			RESORT SAVINGS & LOA	NS	
NIGER INSURANCE CO. PLC.	0.20	-4.76%	CLINICAL SERVICES PLC	0.23	-14.81%	ETERNA PLC.	4.25	-19.81%	INTERNATIONAL PLC	2.64	-33.16%	PLC	0.20	-60.00%
												UNIVERSAL INSURANCE		
LIVESTOCK FEEDS PLC.	0.50	-5.66%	UNITY BANK PLC	0.73	-15.12%	U B A PLC	6.15	-20.13%	CHAMPION BREW. PLC.	1.32	-33.67%	COMPANY PLC	0.20	-60.00%
ECOBANK TRANSNATIONAL			<b>ECOBANK TRANSNATIONAL</b>			<b>ECOBANK TRANSNATION</b>	NAL					JAPAUL OIL & MARITIME		
INCORPORATED	10.50	-6.67%	INCORPORATED	10.50	-16.00%	INCORPORATED	10.50	-20.45%	ACADEMY PRESS PLC.	0.33	-34.00%	SERVICES PLC	0.20	-62.26%
									GLAXO SMITHKLINE			GLAXO SMITHKLINE		
MCNICHOLS PLC	0.58	-7.94%	FIDSON HEALTHCARE PLC	4.05	-18.18%	LIVESTOCK FEEDS PLC.	0.50	-20.63%	CONSUMER NIG. PLC.	9.50	-34.48%	CONSUMER NIG. PLC.	9.50	-68.23%
						UNION DIAGNOSTIC &			<b>RESORT SAVINGS &amp; LOAN</b>	S				
N.E.M INSURANCE CO (NIG) PLC.	2.10	-9.87%	U B A PLC	6.15	-18.00%	CLINICAL SERVICES PLC	0.23		PLC	0.20	-60.00%	LAFARGE WAPCO PLC.	11.55	-72.76%

Copyright © 2019 Asset & Resource Management Company Limited ("ARM").

All rights reserved. Unauthorised use, reproduction, distribution or disclosure of this document is strictly prohibited.

This material has been issued by Asset & Resource Management Company Limited ("ARM"), a Company regulated by the Nigerian Securities and Exchange Commission. The analyst(s) primarily responsible for preparing this research report, in whole or in part, certifies that with respect to each security or issuer covered; all of the views expressed accurately reflect his/her personal views about the subject securities and issuers and no part of his/her compensation was, is, or will be, directly or indirectly, related to the inclusion of specific recommendations or views in the report.

This research report is based on information from sources that ARM and its analysts believe to be reliable. Neither ARM nor any of its research analysts, nor any member of the ARM Group, gives any representation or warranty, express or implied, or undertaking of any kind or assumes responsibility or liability of any kind with respect to the accuracy or completeness of the information set out in this report or any third party's use (or the results of such use) of such information. This report is provided solely for informational purposes and is not to be construed as providing advice, recommendations, or endorsements of any kind whatsoever. The investments and strategies discussed here may not be suitable for all investment advisor should be obtained with regard to such investments and or strategies. This research report is not a replacement for advice from an accountant, lawyer, personal finance advisor or other category of investment advisor. The investments discussed in this report may oscillate in price or value. Opinions and information provided are made as of the date of the report issue and are subject to change without notice. This research report is not intended as an offer or solicitation for the purchase or sale of any financial instrument. Reference herein to any specific security or financial instrument does not necessarily constitute or imply its endorsement or recommendation by ARM, its directors, officers, employees or des